

RESOLUTION NO. 8-2022

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE VILLAGE OF MARBLEHEAD FOR PLANNING AND DESIGN OF WATER FACILITIES EXTENDING WATER TO JOHNSON’S ISLAND; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN AND DECLARING AN EMERGENCY

WHEREAS, the Village of Marblehead seeks to upgrade its existing water facilities by extending water infrastructure to Johnson’s Island; and

WHEREAS, the Village of Marblehead intends to apply for WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) for the planning and design and construction of the water facilities; and

WHEREAS, the Ohio WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCL OF THE VILLAGE OF MARBLEHEAD, OTTAWA COUNTY, OHIO:

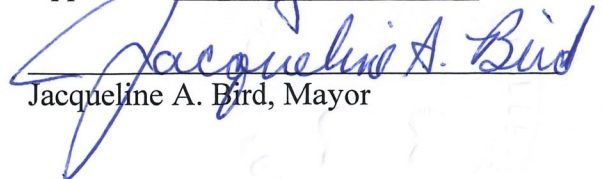
Section 1. That the Mayor be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) Agreement with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning and design of water facilities on behalf of the Village of Marblehead, Ohio.

Section 2. That the dedicated source of repayment will be the Water Revenue Fund.

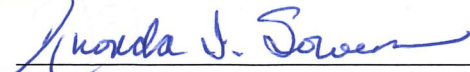
Section 3. That is found and determined that all formal actions of Council concerning and relating to this Ordinance were taken in meetings of Council, open to the public, and that all deliberations of this Council, and of its committees, if any, which resulted in formal action, were taken in meetings open to the public in full compliance with the applicable legal requirements, including Sections 121.22 of the Ohio Revised Code.

Section 4. That this Resolution is hereby declared an emergency measure for the immediate preservation of the public peace, health, and safety of the Village of Marblehead and to meet the deadlines for the application submission and therefore this Resolution shall go into immediate effect.

Approved: May 25, 2022


Jacqueline A. Bird, Mayor

Attest:


Rhonda I. Sowers, Fiscal Officer

Dated: May 25, 2022